



MEETING AGENDA

November 16, 2021

4 p.m.

1. **Call to Order** and accept proof of publication of notice of meeting.
2. **Approve Minutes** of the meeting held on September 14, 2021.
3. **Open Forum/Public Comment:** The Health Facilities Authority allows any person to speak regarding agenda items other than ministerial or information only matters. Speakers must complete the speaking request form prior to the start of the meeting. Each speaker or group representative is limited to three (3) minutes of speaking time. Speakers shall refrain from abusive or profane remarks, disruptive outbursts, protests, or other conduct which interferes with the orderly conduct of the meeting.
4. **Financial Matters:**
 - a. Report on Operations for the period July 1 to September 30, 2021
 - b. Adopt Amended Budget for FY 2021; adopt Resolution 2021-04 approving the FY 2021 amended budget
 - c. Report on Grant Requests received
5. **Operations:**
 - a. Administrator's annual performance review
 - b. Administrator's contract renewal for new term
 - c. Approve 2022 meeting schedule
 - d. Update on Audit for FY 2021

Routine Authority Business:

- a. Holiday office hours.

Next Scheduled Meeting of the Authority: January 25, 2022

**ESCAMBIA COUNTY HEALTH FACILITIES AUTHORITY
MEETING MINUTES
September 14, 2021**

Members in Attendance: **Jim Hall**
 Eugene Franklin
 Mike Kohler
 Susan Ashby
 Keith Bullock

Others Present: **Virginia Yeagle, Administrator, CPA**
 Michael Stebbins, General Counsel

Attending by telephone **Randall Clement, Authority Bond Counsel- BMO**
 William Mitchem, Beggs and Lane
 David Kates, Chapman and Cutler

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- 1. Call to order and accept proof of publication of notice of meeting.**
Chairman Hall called the meeting to order at 4:00 p.m. The Board members in attendance were Mr. Keith Bullock, Mr. Gene Franklin, Mr. Mike Kohler and Ms. Susan Ashby. Also present was Virginia Yeagle, Administrator and Mr. Michael Stebbins, General Counsel.

Guests attending by telephone were Mr. Bill Mitchem, Counsel with Beggs and Lane, Authority Bond Counsel, Mr. Randall Clement with BMO, and Baptist Bond Counsel, Mr. David Kates with Chapman and Cutler.

Notice of the meeting was published in the BCC weekly meeting notice in the Pensacola News Journal, on the Authority’s website, and a meeting notice was posted on the front door at the Authority’s office.

- 2. Approve Minutes of August 24, 2021 meeting.**
Motion was made by Mr. Kohler and seconded by Mr. Franklin to approve the minutes as presented. Motion passed unanimously.

- 3. Open Forum/Public Comment – None**

- 4. Financial Matters:**
- a. Amendments to Baptist Healthcare 2020 Series A & B Bonds. Consideration of Resolution 2021-03 Authorizing the execution and delivery of a Supplemental Bond Trust Indenture and Supplement Loan Agreement related to the Authority’s Taxable Revenue Bonds Series 2020B (Baptist Health Care Corporation, Obligated Group), Providing for Other matters and General Authorization in connection with the foregoing; providing a severability clause; A repealing clause and effective date.

Mr. Stebbins summarized past Board action on this transaction and addressed that all concerns that Board had expressed about this transaction have been satisfied. Mr. Clement confirmed that all Board concerns have been satisfied.

Following a short discussion, Mr. Franklin moved, and Mr. Kohler second the motion to approve Resolution 2021-03 authorizing the supplemental bond trust indenture and supplemental loan agreement related to the Series 2020B bonds issued by the Authority with the Authority holding Authority signature pages for the transaction in escrow subject to bond insurer and bond trustee approval of supplemental bond trust indenture and supplemental loan agreement related to the Series 2020B bonds and a closing of the transaction by September 30, 2021.

The motion passed unanimously.

At this time, participants attending by phone left the meeting.

5. Routine Authority Business:

a. Review of 2021 NAHEFFA Fall Conference.

Mr. Kohler, Ms. Yeagle and Mr. Stebbins attended the Fall conference in Milwaukee, WI on September 8-10, 2021. Ms. Yeagle gave an overview of the conference to the Board and discussed some topics presented and the general atmosphere of the conference. Mr. Kohler gave his feedback on the conference as well as topics he found particularly interesting. This was Mr. Stebbins first NAHEFFA conference and he gave his impression of the conference as compared to other professional conferences he has attended. Mr. Stebbins said he found the conference engaging and the topics interesting. Mr. Stebbins said he was able to network with other Bond counsel and found the opportunity to meet colleagues in the bond niche valuable.

The Spring 2022 NAHEFFA conference will be held in Charleston, SC the week of April 17th. More information on the spring conference to come

Meeting ended at 4:25 pm

Next Scheduled Meeting of the Authority: November 16, 2021

RESOLUTION 2021-04

A RESOLUTION OF THE ESCAMBIA COUNTY HEALTH FACILITIES AUTHORITY APPROVING THE ADOPTION OF THE FIRST AND FINAL AMENDMENT TO THE BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2021; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE ESCAMBIA COUNTY HEALTH FACILITIES AUTHORITY:

Section 1. The Authority hereby amends the Fiscal Year 2021 Budget as shown in the attached document titled "FIRST AND FINAL AMENDED FISCAL YEAR 2021 BUDGET."

Section 2. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED in public meeting on this 16th day of November, 2021.

ESCAMBIA COUNTY HEALTH FACILITIES AUTHORITY

By: _____
Chairman

Attest:

Secretary

ESCAMBIA COUNTY HEALTH FACILITIES AUTHORITY
First and Final Amended Fiscal Year 2021 BUDGET
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	BUDGET	<i>Proposed</i> AMENDED BUDGET
<u>REVENUES</u>	<hr/>	<hr/>
Annual Bond Fees	\$ 32,000.00	\$ 31,400.00
Interest & Investment Income	\$ 40,000.00	\$ 36,400.00
Bond Issuance and related revenue	\$ -	\$ -
From Long Term Operations Reserve Fund	\$ 65,000.00	\$ 35,900.00
TOTAL OPERATING REVENUES:	\$ 137,000.00	\$ 103,700.00
 <u>EXPENDITURES</u>		
Accounting & Auditing	\$ 13,500.00	\$ 11,900.00
Annual Dues and Fees	\$ 2,000.00	\$ 1,500.00
Authorized Travel & Education	\$ 25,000.00	\$ 6,300.00
Bond Issuance and related expenses	\$ -	\$ -
Equipment & Furnishings	\$ 1,000.00	\$ -
Investment Advisor Fees	\$ 4,000.00	\$ 3,000.00
Legal & Professional Services	\$ 6,000.00	\$ 2,200.00
Non Employee Services	\$ 59,000.00	\$ 54,000.00
Office Operational Expenses	\$ 11,000.00	\$ 10,300.00
Office Rent	\$ 15,500.00	\$ 14,500.00
TOTAL OPERATING EXPENDITURES:	\$ 137,000.00	\$ 103,700.00

ESCAMBIA COUNTY HEALTH FACILITIES AUTHORITY
1019 N. 12th Avenue
Pensacola, Florida 32501
(850) 432-7555

2022 Meeting Schedule

All regular meetings are held at 4:00 p.m. in the Authority office on each date

*All meeting dates are the 4th Tuesday of the Month unless otherwise noted**

January 25, 2022

March 22, 2022

June 28, 2022

August 23, 2022

September 27, 2022

November 15, 2022 *

*** Third Tuesday**